

**VENUS INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017**

Venus Independent School District
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Venus, Texas 76084
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VENUS INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 12,620	Purpose for which Debt Obligation was Authorized	Repayment Source
2006	\$ 8,579,188	\$ -	\$ 8,579,188	\$ 680	Construction of Primary School & Refunding Bond Series 2006	a
2010	1,545,000	-	1,545,000	122	Refunding Bond Series 2010	a
2016	29,710,000	-	29,710,000	2,354	Construction, acquire, and equip School Facilities	a
2016	3,215,000	-	3,215,000	255	refunding Bond Series 2016	a
	-	-	-			
Total			\$ 43,049,188			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.
The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	N/R	N/R
Standard & Poor's Rating Services:	AAA	A
Fitch Ratings:	N/R	N/R

Per Capita Information:

Per Capita	12,620
Year	2017
Source	Texas Municipal Report

VENUS INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita 12,620
2018	1,429,531	1,345,612	2,775,143	219.90
2019	1,487,144	1,386,631	2,873,775	227.72
2020	1,327,036	1,486,864	2,813,900	222.97
2021	1,262,353	1,460,472	2,722,825	215.75
2022	1,091,140	1,461,786	2,552,926	202.29
2023	1,012,947	1,447,728	2,460,675	194.98
2024	1,069,177	1,432,299	2,501,476	198.22
2025	1,068,061	1,415,514	2,483,575	196.80
2026	1,151,450	1,393,475	2,544,925	201.66
2027	1,124,551	1,369,375	2,493,926	197.62
2028	1,407,202	1,096,124	2,503,326	198.36
2029	1,427,546	1,075,381	2,502,927	198.33
2030	1,580,000	625,300	2,205,300	174.75
2031	1,620,000	585,200	2,205,200	174.74
2032	1,665,000	542,338	2,207,338	174.91
2033	1,710,000	496,588	2,206,588	174.85
2034	1,755,000	449,488	2,204,488	174.68
2035	1,830,000	401,038	2,231,038	176.79
2036	1,885,000	348,738	2,233,738	177.00
2037	1,725,000	292,838	2,017,838	159.89
2038	1,955,000	245,400	2,200,400	174.36
2039	2,015,000	186,750	2,201,750	174.47
2040	2,075,000	126,300	2,201,300	174.43
2041	2,135,000	64,050	2,199,050	174.25
Totals	\$ 36,808,138	\$ 20,735,289	\$ 57,543,427	\$ 4,560

VENUS INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF AUGUST 31, 2017

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
	\$ -	\$ -	\$ -
Building 2006	6,000,000	6,000,000	-
Building 2016	29,710,000	12,393,562	17,316,438
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
<i>Totals</i>	<u>\$ 35,710,000</u>	<u>\$ 18,393,562</u>	<u>\$ 17,316,438</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

VENUS INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF AUGUST 31, 2017

Series	Interest Rate	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita 12,620
Unlimited Tax School Building & Refunding Bonds Series 2006	4.00-4.52%	\$ 8,579,188	08-15-2029	\$ 3,239,188	\$ -	\$ -	\$ 3,239,188	\$ 256.67
Unlimited Tax Refunding Bonds Series 2007	4.00-5.00%	3,765,000	08-15-2019	-			-	
Unlimited Tax Refunding Bonds Series 2010	.90-4.00%	1,545,000	08-15-2027	1,345,696	-	(696)	1,345,000	106.58
Unlimited Tax School Building Bonds Series 2016	2.00-5.00%	29,710,000	08-15-2041	29,710,000		-	29,710,000	2,354.20
Unlimited Tax Refunding Bonds Series 2016	2.00-4.00%	3,215,000	08-15-2036	3,155,000		(830,000)	2,325,000	184.23
		-		-	-	-	-	-
Maintenance Tax Notes Series 2011/2018	4.25%	1,170,000	04-15-2018	370,117	-	(181,167)	188,950	14.97
		-		-	-	-	-	-
		-		-	-	-	-	-
Totals		\$ 47,984,188		\$ 37,820,001	\$ -	\$ (1,011,863)	\$ 36,808,138	\$ 2,916.65

VENUS INDEPENDENT SCHOOL DISTRICT EXISTING GENERAL DEBT OBLIGATIONS

as of AUGUST 31, 2017

